

## Paradise Valley United Methodist Church Preschool

4455 East Lincoln Drive · Paradise Valley, AZ 85253 602.840.8265 · pvumcpreschool.org



## **Financial Policies**

Child(ren)'s name(s): Classroom(s):

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As a	a non-profit, se	elf-funded school, I	Paradise Valley Un	ited Methodist Ch	nurch Preschool	
("P\	/UMC Prescho	ool") receives inco	me solely from tuition	on, fees and fund	raising. Our budget	
requ	uirements nece	essitate timely and	l complete payment	t of each family's	tuition and fees. Plea	se
read	d and complete	e this Financial Po	licies form and retu	rn it to PVUMC P	reschool's office. A	
des	cription of our	school's fees and	financial policies fo	llows:		

<u>Registration Fee</u>: The registration fee for the school year is \$200 per child and is non-refundable and non-transferable. The registration fee is due with each application.

<u>Tuition Deposit</u>: The tuition deposit consists of full tuition payment for the months of August (partial month) and May of the following school year. The tuition deposit is non-refundable and non-transferable. Your child's placement in PVUMC Preschool is secured once both the registration fee and the tuition deposit are received.

<u>Tuition</u>: A tuition payment schedule is attached to this Financial Policies form. Tuition may be paid annually, by the semester or monthly. Annual tuition is due on September 10. Semester tuition is due on September 10 and again on January 10. Monthly tuition payments are due by the 10<sup>th</sup> day of each month from September through April. If the 10<sup>th</sup> day of the month falls on a weekend or holiday, the payment will be due on the next business day following the 10<sup>th</sup> day of the month. Tuition is not prorated for shorter months and there are no refunds for temporary absences due to illness, vacation, etc. *Payments are due by the 10<sup>th</sup> to avoid a late fee.* 

<u>Lunch/Play Bunch, Mom's Morning Out, Early Morning Drop Off and Other Fee Payments</u>: Each family will receive a monthly statement showing the past month's accumulated charges for these preschool programs. Payment of all fees are due by the 10<sup>th</sup> day of the following month. (September's fees are due by October 10, for example). If the 10<sup>th</sup> day of the month falls on a weekend or holiday, the payment will be due on the next business day. Any fees for Lunch/Play Bunch, Mom's Morning Out and Early Morning Drop Off incurred during the month of May, however, are due by June 1. *Payments are due by the 10<sup>th</sup> to avoid a late fee.* 

<u>Payment methods</u>: Parents may elect to pay via ACH transfer or a credit/debit card. We do not accept cash or checks.

<u>Credit/Debit Card Convenience Fee</u>: PVUMC Preschool accepts Visa, MasterCard, Discover and American Express cards for payment of tuition and other fees. To offset credit card and debit card processing fees, PVUMC Preschool will charge a one-time non-refundable, per child, fee in the amount of 4% of the child's annual tuition. The convenience fee will appear on the September billing statement. The fee will be prorated for mid-year enrollments.

<u>Late Fees</u>: A \$25 late fee will be charged if tuition, Lunch/Play Bunch, or other fees owed are not paid by the 10<sup>th</sup> day of the month (or the following business day if the 10<sup>th</sup> falls on a weekend or holiday). There is a <u>ONE TIME ONLY</u> monthly grace granted per family per year regarding late fees.



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<u>Payment Delinquency</u>: If a family is unable to meet its payment obligations, it is the responsibility of the family to contact the PVUMC Preschool Director to work out an acceptable payment arrangement. If, after two months, tuition and/ or other fees, including any late fees, are still owed and a satisfactory arrangement cannot be mutually reached, the PVUMC Preschool Director may require that the child(ren) withdraw from PVUMC Preschool until the payments are made.

<u>Scholarships</u>: Partial scholarships are available for families who need assistance. If interested, please obtain a scholarship application from the Preschool Office and speak to the Preschool Director.

on Discounts: Each addi	tional child in a family receives a \$15 per mo	onth tuition discount		
To complete the child( guardians must sign b	(ren)'s enrollment at PVUMC Preschool, all բ selow.	parents and/or		
I, Preschool's Financial	, have read and agree to o	, have read and agree to comply with PVUMC s.		
	Parent/Guardian signature	Date		
I, Preschool's Financial	, have read and agree to o	, have read and agree to comply with PVUMC		
	Parent/Guardian signature	 Date		